



Minutes for Boost Foundation

Location: Rotterdam

Date: 15-September-2019

Voting members in attendance: Erudini Smits, Osman Akin, Tu Hong and Remco Scherpenzeel

Non-voting members in attendance: -

Voting members absent: Ian Upton

Non-voting members absent: -

Call to order

The 40th monthly meeting of Boost Foundation was held on 15th of September 2019 in Rotterdam. It began at 15:15 and was presided over by Erudini Smits.

Proceedings

- Trust & Happiness score
- Financial update
- Annual report and financial report and website
- Projects

Trust & Happiness score

Osman: Trust 8, Happiness 7. Busy recruiting new members. Really notice that we need to work on our pitch and drive.

Tu: Trust 8, Happiness 8. Was on holiday. Not much changed. So that is good.

Remco: Trust 6,5, Happiness 8. Was also on holiday. Still think the same thing as last month: We really need to expand the board. Especially now we have new projects to run. We miss some crucial capabilities within the board. So good news is that we have some solid leads on new members. Second problem is that we really need to improve our financial and commercial strategy

Erudini: Trust 7,5, Happiness 7,5. Even though two of us were on holiday last month the projects continued so that's good. I also really like that we have 2 potential candidates to join our board. Also spoke to 2 old board members. They might join us at a Monthly meeting in the nearby future to give their input and advise.

Average score: Trust 7,5 (0,1 lower than last Monthly), Happiness 7,6 (same as last Monthly)

Financial update

We miss a clear budget overview of our running costs. We also think that there are options to structural lower them. Since we have a new CFO we asked Tu to take up the task of looking into this.

Tu is going to focus on our costs. She will create a clear overview of which costs we currently make , if they are (still) necessary and if necessary, if there are options to lower them. The rest of the board



members will help her with this (especially the last step). She will also ask her predecessor to help her with this.

Annual report and financial report

Annual report: Erudini will finish it next week.

Financial report: Done. Can be uploaded when the annual report is done to.

Website: Remco is going to upload all the notes of the latest meetings this week. Osman is going to add the new projects, report on the latest pub quiz, board members and update the frontpage.

Projects

We discussed the projects. We agreed that everybody will create a project plan and financial agreement for her or his project before next Monthly.

Any other Business

We agreed to move the weekly to Monday from 17:30 till 18:00.

Adjournment

Erudini moved that the meeting be adjourned, and this was agreed upon at 18:30.

Remco Scherpenzeel

Vice-secretary Boost Foundation

15/Sep/2019

Date of Approval
24/JUL/2020